



ELSEVIER

1st

ELSEVIER FINANCE CONFERENCE

FGV EBAPE

ASSOCIAÇÃO NACIONAL DE ANPAD |
PÓS-GRADUAÇÃO EM PESQUISA EM ADMINISTRAÇÃO

FFEA
FINANCE THE FUTURE



Rio de Janeiro,
November 16-18 • 2023



PROGRAM SUMMARY

Thursday 16th November

8.00 am - 9.00 am	Registration & Coffee
9.00 am - 9.30 am	Welcome and Opening: Lianne van der Zant, Lars Norden
9.30 am - 11.30 am	Scientific Sessions Paper Development Workshop
11.00 am - 11.30 am	Coffee & Posters
11.30 am - 12.30 pm	Keynote Speech: Prof Murillo Campello
12.30 pm - 1.30 pm	LUNCH
1.30 pm - 3.00 pm	Scientific Sessions Elsevier Editors Closed Meeting Paper Development Workshop
3.00 pm - 3.30 pm	Coffee & Posters
3.30 pm - 5.00 pm	Scientific Sessions Paper Development Workshop Workshop - Lars Norden on Special Issues Workshop - Wolfgang Bessler on Corporate Finance Workshop - Arman Eshraghi on Responding to Challenging Referees

Friday 17th November

8.00 am - 9.00 am	Registration & Coffee
9.00 am - 11.00 am	Scientific Sessions Workshop - Elena Jarocinska and Lianne van der Zant on Rejected manuscripts: Next steps and finding the right fit Workshop - Toni Whited on Women in Finance Shark Tank Paper Event Paper Development Workshop
11.00 am - 11.30 am	Coffee & Posters
11.30 am - 12.30 pm	Keynote Speech: Prof. Brian M. Lucey
12.30 pm - 1.30 pm	LUNCH
1.30 pm - 3.00 pm	Scientific Sessions Pitching Research Event Paper Development Workshop
3.00 pm - 3.30 pm	Coffee & Posters
3.30 pm - 5.00 pm	Scientific Sessions Paper Development Workshop

Saturday 18th November

8.00 am - 9.30 am	Registration & Coffee
9.00 am - 11.00 am	Scientific Sessions Workshop - CEMLA on Latin American Central Bank Research Paper Development Workshop
11.00 am - 11.30 am	Coffee & Posters
11.30 am - 1.30 pm	Meet the Editors

ORGANIZERS

Brian M. Lucey, Co-organizer - *The University of Dublin Trinity College in Dublin, Ireland*
Lianne van der Zant, Co-organizer - *Publisher at Elsevier in Amsterdam, The Netherlands*
Samuel A. Vigne, Co-organizer - *LUISS Business School in Rome, Italy*
Lars Norden, Local organizer - *FGV EBAPE in Rio de Janeiro, Brazil*
Ricardo Lopes Cardoso, Local organizer - *FGV EBAPE in Rio de Janeiro, Brazil*

WELCOME TO THE FIRST ELSEVIER FINANCE CONFERENCE

Dear Conference Participants,

Welcome to the first Elsevier Finance Conference, hosted by the Brazilian School of Public and Business Administration (FGV EBAPE) in Rio de Janeiro.

We are truly grateful for your presence and participation in this event. We trust our program is interesting for all backgrounds and experience levels.

The first Elsevier Finance Conference promises to be an inspiring journey into Finance. We have an exciting lineup of speakers, interactive workshops, and thought-provoking sessions that will help you gain valuable insights and connections.

We encourage you to actively engage in the conference by asking questions, sharing your thoughts, connecting with fellow participants and our highly experienced Editors.

We're thrilled to have you with us and look forward to an enriching and memorable event. If you have any questions or need assistance, please don't hesitate to reach out to our team.

We look forward to seeing you at the sessions and at the Elsevier sponsored BBQ at Fogo de Chao (Botafogo) on Friday, November 17, 18:30-21:30 h.

Let's make the most of this opportunity to learn, connect, and grow together.

With best wishes,
Lianne van der Zant
Publisher at Elsevier
Elsevier Finance Conference



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SOCIAL MEDIA

Use the hashtag **#ElsFinanceRio** to join the conversation on social media. Your support and enthusiasm are what make this conference a success.

FEES

We have various high quality international journals offering publication opportunities, for which all submission fees are waived. By asking no registration fees for all attendees, we aim to ensure that the conference is accessible to everyone who is interested.

ELSEVIER FINANCE CONFERENCE 2024?

Keep an eye out on our **@ELSFinance** twitter page and LinkedIn group **“Elsevier Economics, Finance, Marketing, Accounting, Decision Science, Business & Management”** to make sure you don’t miss the announcement on next year’s Elsevier Finance Conference.

WELCOME FROM OUR HOST

Dear Friends,

Welcome to FGV EBAPE and the marvellous city of Rio de Janeiro!

We are very happy to host the first Elsevier Finance Conference. First of all, we would like to thank Lianne van der Zant (Elsevier, co-organizer), Brian Lucey (keynote speaker and co-organizer) and Samuel Vigne (co-organizer), Murillo Campello (keynote speaker) and everybody involved in the organization as well as sponsors and partners, who all allowed this Conference to be born. Founded in 1944, the Getulio Vargas Foundation (FGV) is a world-renowned institution for high-quality education and research in Brazil. It hosts eleven schools, six in Rio and four in Sao Paulo, one in Brasilia, and two research institutes. FGV is a private university that is considered the leading think tank in Central and Latin America and has recently been voted the 3rd best think tank globally. FGV EBAPE is the Brazilian School of Public and Business Administration, which is in the building “Edifício Ministro Roberto Campos” since 2017. FGV EBAPE was established in 1952 and offers bachelor, master, PhD and professional degree programs. The MSc & PhD programs are all offered in English. The school is accredited by AACSB, EQUIS, NASPAA and ICAPA. The Center of Banking and Finance Research in Rio (CBFR) at FGV EBAPE promotes cutting edge international research in the areas of banking and finance and serves as a forum for knowledge transfer and collaboration between academics and practitioners. The faculty of FGV EBAPE is international, regularly presents at international conferences and publishes in the leading academic journals.

We hope you enjoy the Conference and your stay in Rio de Janeiro.

Lars Norden and **Ricardo Lopes Cardoso**
(FGV EBAPE)

REGISTRATION & LOGISTICS

Conference dinner: FGV EBAPE and Fogo de Chao (Botafogo)



Conference Reception Desk

We have a dedicated Conference Reception Desk located in the main lobby of FGV EBAPE. It is open from 8:00 h to 16:30 h on November 16 and 17, and from 8:00 h to 12:30 h on November 18, 2023.

Registration and check-in

All participants must be registered online through the Conference website. Upon arrival, please enter the FGV EBAPE lobby and proceed to the Conference Reception Desk. You will receive your badge and the Conference Program. Please wear your badge at all times during the Conference. The badge is your entrance ticket to the session rooms and any events related to the Conference.

Presentations

All presenters may upload presentations in either MS PowerPoint or pdf format. You are responsible for ensuring that that your presentations are uploaded in advance of the start of the Session. We suggest using a USB.

During the Parallel Sessions, each Presenting Author will make a 15–20-minute presentation on their paper (depending on the number of papers in the Session). The Discussant will then have 5 minutes to respond to the presentation.

The presenter of paper 1 discusses paper 2; the presenter of paper 2 discusses paper 3; the presenter of paper 3 discusses paper 1 and is always the session chair.

The Session Chair is responsible for directing any Q&A and for ensuring that the Session starts and ends on time. Any time left at the end of each Session will be devoted to general Q&A on all papers presented during the Session. Presenting Authors are therefore asked to remain in their rooms until the end of the Session.

The order of the papers to be presented should not be changed. The Session Chair's paper, if in the Session, is always last.

Poster presentations take place contemporaneous with coffee. This is to ensure a decent what footfall for your work. It is essential therefore that you attend your poster for the allocated time. We will provide material to affix your poster. At the end of the allocated time, you should remove your poster and fixings.

Dress Code

The dress code for the Conference and Conference Dinner is smart casual. Important: Nobody is allowed to enter the FGV EBAPE building in shorts, Bermuda shorts or beach wear. Long pants are required for men.

Catering / Refreshments

Coffee, tea, refreshments, and water will be served during the breaks, as indicated in the Conference Program. Lunch will not be provided.

CONFERENCE DINNER

The Conference Dinner will take place at the Brazilian Steakhouse “Fogo de Chao” on Friday, November 17, 18:30-21:30 h. You can either walk or take a taxi/Uber. It is an 18 min walk from FGV EBAPE (1.3 km).

Address:

Fogo de Chao
Av. Reporter Nestor Moreira, s/n
Botafogo
Rio de Janeiro, RJ, 22290-210

Internet Access

Detailed information regarding the Wi-Fi connection information will be provided upon registration, at the reception desk.

General Information

- When you arrive at Rio International Airport (GIG) we recommend taking a radio cab (“taxi credencia do”). Show a hard copy of your hotel address or the FGV EBAPE address because the cab driver may not speak English. You find the radio cab booths, where you can buy the tickets, inside the airport building. These cabs are more expensive than the yellow cabs, but usually they are more comfortable, and you can pay by credit card. The fare to the hotel or FGV should be around R\$ 160 (radio cab) or R\$ 100 (yellow cab). Yellow cabs may not accept credit cards, but cash only.
- **Dining:** Rio has many great dining options, but it is not comparable to other big cities like Paris, Tokio or New York as regards the number of gourmet restaurants. Rio is a beach place so the lifestyle is relaxed and people dress casually. For specific restaurant or bar recommendations, just ask us during the conference.
- **Safety:** Our recommendation based on our subjective experience is that you should try to follow some basic rules to minimize the likelihood of being in an unwanted and uncomfortable situation. For instance, you should not carry much cash with you. Everything, even the smallest amounts, can be paid by credit card (a notable exception is taxis). Also, do not wear expensive jewellery, watches or carry laptops, cameras etc. with you. Use your cell phone only inside of buildings, not on the street. Finally, avoid walking around at night, at least not in areas that are not crowded. It is better to take a taxi. If you find yourself in the (unlikely) situation of getting robbed, avoid any sort of backlash, but just keep calm and hand over your belongings. Do not bring yourself in danger by starting a discussion or trying to run away.
- If you stay outside for a longer time, we recommend that you apply sunscreen (factor 30 or higher).

SPONSORSHIP

We gratefully acknowledge our sponsors of the first Elsevier Finance Conference:



Future Finance and Economics Association (FFEA)



Brazilian School of Public and Business Administration (FGV EBAPE)



Brazilian Association of MSc and PhD Programs (ANPAD)



Brazilian The Brazilian Accounting Association
(UERJ - Rio de Janeiro State University)



International Banking, Finance and Economics Association (IBEFA)
of MSc and PhD Programs (ANPAD)

PARTICIPATING EDITORS

We thank our Elsevier Editors for dedicating their time and efforts to contribute to this conference.

Ali Fatemi; Alvaro Taboada; Arman Eshraghi; Betty Simkins; Brian M. Lucey; Elena Jarocinska; Emanuel Bajo; Hamid Beladi; Heitor Almeida; John Goodell; Jonathan Batten; Kees Koedijk; Laura Ballester; Manuel Ramos-Francia; Matias Ossandon Busch; Moritz Ritter; Murillo Campello; Peter Szilagyi; Robert Faff; Rose C. Liao; Samuel A. Vigne; Stefan Palan; Samuel A. Vigne; Thorsten Beck; Toni Whited

If you have any queries, please talk to the Editors directly OR attend the “Meet the Editors” session on Saturday.



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PAPER TYPES & DEVELOPMENT OPPORTUNITIES

We have several paper presentation types available.

- **Main** papers are typical academic oral presentations, of approx. 30min duration, with an assigned respondent.
- **Poster** papers are papers presented on a single display c. 90x120cm, which contain all the main information around a topic. These will be displayed in the coffee/registration area, with authors attending at designated times, and are designed for early-stage work.
- **Paper Development Workshop (PDW)** papers are somewhat more advanced than the typical poster but still require guidance and refining. They will be presented in small groups, c. 5-6 per 3h session, with a journal author or senior AE providing immediate feedback, as well as group commentary. Note that not all papers selecting this option will be selected for the PDW - this will be done by the indicated journal editor - but those not selected will be offered poster presentation opportunities.

Development opportunities include:

- A set of Mentoring opportunities with one-on-one meetings with senior scholars. Coordinated by Rose Liao.
- A Pitching Research event, more details here, where participants pitch research directly to Editors. Coordinated by Robert Faff.
- A Shark Tank event for more seasoned papers, details here. Coordinated by Robert Faff.

■ **Workshops:**

- **Responding to Challenging Referees** – Arman Eshraghi
- **Corporate Finance** – Wolfgang Bessler
- **Special Issues** – Lars Norden
- **Women in Finance** – Toni Whited
- **Rejected manuscripts: Next steps and finding the right fit** – Elena Jarocinska and Lianne van der Zant
- **Digital Finance** – Banco Central de Brazil
- **Latin American Central Bank Research** – CEMLA
- **Meet the Editors** – moderated by Stefan Palan, including more Editors



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PUBLICATION OPPORTUNITIES: PARTICIPATING JOURNALS

We are delighted to have the majority of Elsevier Finance journals represented by their Editors. Some provide publication opportunities in the form of thematic special issues; others are open for any paper presented at the conference. Editors may contact authors of papers to solicit submission, at their discretion.

Emerging Markets Review

Finance Research Letters

Global Finance Journal

International Review of Economics & Finance

International Review of Financial Analysis

Journal of Banking and Finance

Journal of Behavioural and Experimental Finance

Journal of Climate Finance

Journal of Commodity Markets

Journal of Corporate Finance

Journal of Economics and Business

Journal of Financial Economics

Journal of Financial Intermediation

*Journal of International Financial Markets,
Institutions and Money*

Journal of Multinational Financial Management

Latin American Journal of Central Banking

North American Journal of Economics and Finance

Pacific-Basin Finance Journal

Research in International Business and Finance

PUBLICATION OPPORTUNITIES: THEMATIC SPECIAL ISSUES

Please note that we will waive submission fee for all papers included in the program of the Elsevier Finance Conference. The following journals open thematic special issues for the occasion:

Finance Research Letters Special Issue on **Fintech and Banking**; Guest editor: **Lars Norden**, Brazilian School of Public and Business Administration

The recent advances in information technology and big data have triggered a process that is changing the financial industry and blurring its boundaries to non-bank financial services providers. This special issue of *Finance Research Letters* will capture frontier research on Fintech and its implications for banking. The recent advances in information technology and big data have triggered a process that is changing the financial industry and blurring its boundaries to non-bank financial services providers. Recent and expected developments, innovations and policy initiatives in this area provide ample need and opportunities for research. Examples of topics and research questions that contributors may want to address are (any other research on Fintech and banking is also welcome): Fintech adoption by banks; Impact of Fintech on information production and lending; Fintech, relationship and transactional lending; Fintech and financial inclusion; Collaboration between Fintech companies, non-banks and banks; Open Banking and privacy; Fintech and social media; New payment systems; Fintech, shock transmission and financial instability.



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International Review of Financial Analysis Special Issue on **Green and Climate influences on Corporate Debt Choices**; Guest Editor: **Viviana Fernandez**, Universidad Adolfo Ibañez, Chile

Papers that address the following are especially welcome

- Existence and effects of "greenium's" in corporate debt
- Bank corporate debt lending and bank strategies around ESG
- Intersection of macroprudential and national climate strategies and their influences on corporate debt choice
- Corporate debt maturity and "the tragedy of the horizon"
- Decomposing E, S and G in ESG oriented corporate debt
- Climate transition risk and corporate debt issuance and spread
- Climate risks and corporate debt maturity
- Corporate debt hedging for green and climate challenges

International Review of Economics and Finance Special Issue on **Climate Risk, Central Bank Mandates and Inflation**; Guest Editor: **Helder Ferreira de Mendonça**, Fluminense Federal University, Brazil.

Papers that address the following are especially welcome

- Climate proofing central bank mandates
- Greening and climate proofing central bank monetary operations
- Climate Risk and financial stability
- CBDC's and climate change
- Monetary-fiscal policy alignment around climate risk
- Interaction of climate change and inflation

Journal of Economics and Business Special issue on **Digital Finance: Transforming Financial Landscapes for Companies and Households**

Digital finance has revolutionized the landscape of financial services, offering efficient and innovative ways to access financial products and services. This has the potential to significantly benefit companies and households, particularly those in emerging countries, by improving financial inclusion, promoting the development of accessible financial services, and creating new financing opportunities for firms.

Digital payments enable instantaneous money transfers domestically and internationally, while reducing transaction costs in product and financial markets. The adoption of digital assets, such as cryptocurrencies, virtual coins, and tokens, is also on the rise in retail and wholesale markets. However, the full extent of this revolution on various aspects of finance is not yet entirely comprehended. This special issue aims to shed light on the recent trends, challenges, and opportunities of digital finance.

We invite both theoretical and empirical research on digital finance, covering topics such as, but not limited to:

- The social impacts of digital payments and financial inclusion;
- The effects of new international digital payments on foreign trade, FDI, and portfolio investments;

- The impact of digital finance on the growth of non-financial companies in emerging economies;
- Attitudes and behaviour toward the adoption of digital finance;
- Open Finance and digital payments;
- Changes in firms' currency exposure and hedging as an effect of faster international payment systems;
- The impact of Central Bank Digital Currency (CBDC) on non-financial firms and households;
- The rise of new digitally-enabled financial products (tokens, etc.);
- Financial crime risk, anti-money laundering (AML), and fraud controls under digital finance;
- Faster payments and corporate liquidity management;
- The emergence of payment Fintech start-ups and competition with traditional banks;
- The impact of new technologies, such as blockchain, on payment arrangements.

Global Finance Journal Special Issue on **Evolution and Resilience of Latin American Financial Markets**; Guest Editor: **Aurelio Vasquez**, ITAM, Mexico; **Diego Amaya**, Wilfrid Laurier University, Canada; and **Alex R. Horenstein**, University of Miami, USA.

In recent decades, many Latin American economies have faced challenges that have set them apart from other emerging economies. Political upheavals, economic turbulence, and varying development trajectories have shaped the contours of their financial markets, at times inhibiting their potential, yet in other instances fostering resilience and innovation. Notably, while some countries in the region have expanded the scope and reach of their financial sectors, others continue to grapple with foundational issues.

This special issue seeks to offer an in-depth exploration of the current landscape of Latin American financial markets, delving into both the challenges they face and the opportunities they present. Key areas of interest include, but are not limited to:

- Market efficiency: the cross-section of risky assets' returns in Latin American markets and their predictability.
- Comparative analysis of Latin American markets with other emerging and developed markets.
- The role of Latin American markets as a hedge or diversification tool in the global financial system.
- Climate finance and its impact on Latin American financial markets, considering both climate change risk and policy responses.
- Heterogeneous agents and disaster risk modelling in the context of Latin American markets.
- The relationship between Latin American financial markets and the health of pension plans.
- The influence of Environmental, Social, and Governance (ESG) factors on Latin American financial markets.
- Boom and bust cycles and their impact on financial markets.
- The impact of politics on financial markets in Latin America.
- Insights into non-standard monetary policies and their effects on market dynamics.
- Financial literacy in Latin America
- The longer-term effects of the COVID-19 pandemic on Latin America's financial markets.

We look forward to receiving your contributions to this special issue, which will contribute to our understanding of the evolving landscape of Latin American financial markets and their resilience in an ever-changing global financial environment.

DISTINGUISHED SPEAKERS



Keynote Speaker: Professor Murillo Campello

Professor Murillo Campello is Lewis H. Durland Professor of Management and professor of finance at the Johnson Graduate School of Management. An internationally recognized scholar of financial economics, Campello's papers have dealt with such issues as the impact of market imperfections on companies, the limits of the firm, product markets, corporate capital structure, monetary policy transmission, financial crises, and econometrics. His work has been cited by prominent policy authorities, such as the Federal Reserve chairman, mentioned in Congressional hearings, described in the "Economic Report of the President," and used to advise the U.S. Supreme Court. His recent work on the financial crisis has been widely featured in the financial press (Financial Times, Reuters, The Wall Street Journal), books, and academic outlets.

Campello has published extensively in leading finance journals and has served as an associate editor at the Review of Financial Studies, the Journal of Financial and Quantitative Analysis, the Journal of Corporate Finance, and the International Review of Finance. He is currently the co-managing editor of the Journal of Financial Intermediation. He received the biennial "Rising Star" award in 2010 and has been named "Distinguished Referee" by the Review of Financial Studies twice for his referee work on behalf of the journal. His papers were nominated twice for the distinguished Brattle Prize of the Journal of Finance, and he received the Goldman Sachs Best Paper award by the Review of Finance.

Professor Campello is a research associate of the National Bureau of Economic Research. He earned his PhD in finance from the University of Illinois in 2000, an MS in business administration from the Pontifical Catholic University of Rio de Janeiro in 1995, and a BS in economics from the Federal University of Rio de Janeiro in 1991.



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DISTINGUISHED SPEAKERS



Keynote Speaker:
Professor Brian M. Lucey

Professor Lucey is Chair of International Finance and Commodities at the Trinity Business School, Trinity College Dublin. He has published extensively in leading finance journals and has served as an associate editor at the Journal of Banking and Finance, the Journal of Multinational Financial Management, the Financial Review and the Journal of International Financial Markets, Institutions and Money. He has served as Editor-in-Chief of Finance Research Letters, the Journal of Behavioural and Experimental Finance and Research in International Business and Finance. He is at present Co-Editor-in-Chief of the International Review of Economics and Finance and Editor-in-Chief of the International Review of Financial Analysis.

Professor Lucey is an Advisor to the President of University of Economics Ho Chi Minh City, a Distinguished Research Professor at Abu Dhabi University and an External Professor at Jiangxi University of Economics and Finance. He holds a BA in Economics from Trinity College Dublin, a MA in European Trade and Politics from University College Dublin and a PhD in Finance from Stirling University.

Rio de Janeiro, November 16-18 • 2023



PROGRAM DETAILS

Thursday, 16 November 2023

08:00 - 09:00	Registration & Coffee Conference Reception Desk in the main lobby of FGV EBAPE
09:00 – 09:30	Welcome and Opening – Lianne van der Zant, Lars Norden Room 006 – 70 seats. And simulcast to Room 111.
09:30 - 11:00	Main 1 Room 006 – 70 seats

09:30	<p>Main presentation-01</p> <p>Absolute Market Unfairness - Measuring Market Inefficiency in a Crypto Market</p> <p>Balázs Králik ¹, Nóra Felföldi-Szűcs ¹, <u>Kata Váradi</u> ¹</p> <p>¹ <i>Corvinus University of Budapest</i>, ² <i>Corvinus University of Budapest</i></p>
10:00	<p>Main presentation-02</p> <p>Cryptocurrencies: unveiling the seductive realm of private digital currencies.</p> <p><u>Gustavo Iamin</u>, Nuno Crespo, Pedro Vieira</p> <p><i>University of Lisbon - ISEG</i></p>
10:30	<p>Main presentation-03</p> <p>Upscaling Bitcoin: The Impact of SegWit</p> <p>Hossein Jahanshahloo ¹, <u>Andrew Urquhart</u> ²</p> <p>¹ <i>Cardiff University</i>, ² <i>ICMA Centre, Henley Business School, University of Reading</i></p>
09:30 - 11:00	<p>Main 2</p> <p>Room 102 – 36 seats</p>
09:30	<p>Main presentation-01</p> <p>Stayin' Alive: Debt Complexity as a Bankruptcy-Delaying Mechanism</p> <p><u>Håkan Jankensgård</u></p> <p><i>Stockholm School of Business</i></p>
10:00	<p>Main presentation-02</p> <p>The Art of Timing: Managing Sudden Stop Risk in Corporate Credit Markets</p> <p><u>Fabrice Tourre</u> ¹, Lin Ma ², Daniel Streitz ²</p> <p>¹ <i>Copenhagen Business School</i>, ² <i>Halle Institute for Economic Research</i></p>
10:30	<p>Main presentation-03</p> <p>CLOs, Loan Spreads, and Corporate Investments</p> <p><u>Donghang Zhang</u> ¹, Yafei Zhang ²</p> <p>¹ <i>Moore School of Business, University of South Carolina</i>, ² <i>Alliance Manchester Business School, Booth Street West, Manchester, M15 6PB, UK</i></p>

09:30 - 11:00	<p>PDW1 – Chair: Laura Ballester</p> <p>PBL 015 – 16 seats</p>
	<p>Paper Development workshop-01</p> <p>Environmental saints or sinners? An empirical analysis of green bonds issuers</p> <p><u>Luiz Distadio</u>, Shireenjit Johl</p> <p><i>Griffith University</i></p>
	<p>Paper Development workshop-02</p> <p>Economic policy uncertainty, book-tax differences, and dividend payout</p> <p><u>Saule Dyussemina</u> ¹, Kunsu Park ²</p> <p><i>¹ Bang College of Business KIMEP University Almaty, Kazakhstan, ² College of Business & Public Management Wenzhou-Kean University Wenzhou, Zhejiang, China</i></p>
	<p>Paper Development workshop-03</p> <p>What causes the financial behaviors that undermine financial well-being?</p> <p><u>Tania Morris</u>, Lamine Kamano, Andrée Roy</p> <p><i>University of Moncton</i></p>
	<p>Paper Development workshop-04</p> <p>Can ESG be a new factor? : the case of South Korea's stock market</p> <p><u>Kiwoong Kim</u> ¹, Javier Lopez Prol ^{1,2}</p> <p><i>¹ Department of Economics, Yonsei Graduate School, Mirae, Republic of Korea, ² Department of Environmental Finance, Yonsei Graduate School, Mirae, Republic of Korea</i></p>
	<p>Paper Development workshop-05</p> <p>US-China trade war spillovers: evidence from the Brazilian soybean export premium</p> <p>Larissa Martins ¹, <u>Jéfferson Colombo</u> ¹, Vanclei Zanin ²</p> <p><i>¹ São Paulo School of Economics, Getulio Vargas Foundation (FGV), ² Federal University of Rio Grande (FURG-SAP)</i></p>
09:30 - 11:00	<p>Main 3</p> <p>Room 103 – 48 seats</p>

09:30	<p>Main presentation-01</p> <p>Stress factors and the financial performance proximity of banks in Poland</p> <p>Michał Buszko ¹, Małgorzata Porada-Rochoń ², <u>Iga Rudawska</u> ²</p> <p><i>¹ Nicolaus Copernicus University in Torun, ² University of Szczecin</i></p>
10:00	<p>Main presentation-02</p> <p>Labor Turnover and Bank Risk</p> <p><u>Lars Norden</u> ¹, Bernardus Van Doornik ², Weichao Wang ³</p> <p><i>¹ FGV EBAPE, FGV EPGE, ² Central Bank of Brazil, Bank for International Settlements, ³ Hong Kong Metropolitan University</i></p>
10:30	<p>Main presentation-03</p> <p>Ownership Structure, Corporate Governance and Bank Risk-Taking</p> <p><u>Leticia Bellato</u> ¹, Rafael Schiozer ², Rodrigo Bandeira-de-Mello ³</p> <p><i>¹ Central Bank of Brazil, Sao Paulo, SP, Brazil, ² FGV Sao Paulo School of Business Administration, Sao Paulo, SP, Brazil, ³ Bentley University, Waltham, Massachusetts, United States</i></p>
09:30 - 11:00	<p>Main 4</p> <p>Room 111 – 78 seats</p>
09:30	<p>Main presentation-01</p> <p>Quarantining-at-home during the COVID-19 pandemic and the disposition effect</p> <p><u>Philani Shandu</u> ^{1,2}, Imhotep Paul Alagidede ¹</p> <p><i>¹ Department of Finance, Wits Business School, Johannesburg, South Africa, ² Economic Insights and Behavioural Economics, Standard Bank Group</i></p>
10:00	<p>Main presentation-02</p> <p>Estimating Behavioral Inattention</p> <p><u>Mario Dotta</u> ¹, Jonathan Benchimol ², Lahcen Bounader ³</p> <p><i>¹ Sao Paulo School of Business Administration - FGV, ² Bank of Israel, ³ International Monetary Fund</i></p>
10:30	<p>Main presentation-03</p> <p>The Morning After: Late-night TV and the Stock Market</p> <p><u>Arman Eshraghi</u> ¹, Arbab Cheema ², Qingwei Wang ¹</p> <p><i>¹ Cardiff University, ² University of Northampton</i></p>

09:30 - 11:00	<p>Main 5</p> <p>Room 103 – 48 seats</p>
09:30	<p>Main presentation-01</p> <p>Informal investments of small family businesses: Cross-country evidence</p> <p><u>Viviana Fernandez</u></p> <p><i>Universidad Adolfo Ibañez</i></p>
10:00	<p>Main presentation-02</p> <p>The Role of Agency Costs and Shareholder Protection on Family Firms' Cash...</p> <p><u>Serhat Yaman</u>¹, M. Belen Lozano García²</p> <p><i>¹ Universidad del Pacifico (Lima, Perú), ² Universidad de Salamanca (Salamanca, Spain)</i></p>
10:30	<p>Main presentation-03</p> <p>Financial Accessibility and Performance of Domestic vs Foreign-owned MSMEs</p> <p><u>Akhilesh Sharma</u>¹, Durairaj Kumarasamy², Prakash Singh³</p> <p><i>¹ Institute for Studies in Industrial Development, New Delhi, India, ² Department of Economics, School of Behavioural and Social Sciences, Manav Rachna International Institute of Research and Studies, Faridabad, Haryana, India, ³ Goa Institute of Management, Goa, India</i></p>
09:30 - 11:00	<p>Main 6</p> <p>PBL 017 - 16 seats</p>
09:30	<p>Main presentation-01</p> <p>The ex-post effects of Bank-Fintech M&As</p> <p><u>Filippo Maurici</u>¹, Beniamino Pisicoli¹, Giorgio Vocalelli²</p> <p><i>¹ Università di Roma Tor Vergata, ² Università di Verona</i></p>
10:00	<p>Interactive Presentation-02</p> <p>Unveiling the Dynamics of Fintech Adoption by Banks for Modern Financial Services</p> <p><u>Pradeep Kumar Dadabada</u></p> <p><i>Asst. Professor, Information systems & Analytics</i></p>

10:03	<p>Main presentation-03</p> <p>M&A between financial services firms or banks and fintech</p> <p><u>Luis Arturo Bernal Ponce</u>, Rebeca Minerva García Vaillalobos, Adriana Ramírez Rocha</p> <p><i>Tecnologico de Monterrey, Business School</i></p>
11:00 - 11:30	<p>Poster 1</p> <p>Poster</p>
	<p>Interactive Presentation-01</p> <p>Art Investment: Evaluating Financial Security in a Dynamic Market</p> <p><u>Tetiana Momot</u> ¹, Richard Shieldhouse ¹, Darina Momot ², Bogdan Chalyy ¹, Angelo Azueta ¹</p> <p><i>¹ University of North Florida, USA, ² O. M. Beketov National University of Urban Economy in Kharkiv, Ukraine</i></p>
	<p>Interactive Presentation-02</p> <p>The link between gross capital formation and agricultural output in the DR Congo.</p> <p>Luke Lusungu ¹, <u>Joseph Chisasa</u> ¹</p> <p><i>¹ University of South Africa, ² University of South Africa</i></p>
	<p>Interactive Presentation-03</p> <p>Analysing exchange rates, inflation targeting and stock performance using NARDL</p> <p>Oliver Takawira ¹, <u>Kudakwashe Javangwe</u> ²</p> <p><i>¹ University of Johannesburg, ² Carleton University Sprott School of Business</i></p>
	<p>Interactive Presentation-04</p> <p>One more time: reimagining the meaning of money and pay satisfaction</p> <p><u>Adebowale akande</u></p> <p><i>Institute Of Research, Port Alf, South Africa</i></p>

Interactive Presentation-05

AI in Financial Management: Professional Insights

MARCELA CASTRO ^{1,2}, [Leonardo Lisboa](#) ^{3,4}, Andre Barcaui ^{3,4}, Carlos Navarro ³

¹ Escola Superior de Ciências Empresariais (ESCE), Instituto Politécnico de Setúbal, ² Research Center in Business Sciences (NECE); Universidade Beira Interior (UBI), ³ Faculdade de Administração e Ciências Contábeis (FACC); Universidade Federal do Rio de Janeiro (UFRJ), ⁴ Fundação Getúlio Vargas (FGV)

Interactive Presentation-06

Redefining the Game? BigTech & Fintech Lenders Reshaping Consumer Lending Landscape

[Sitara Karim](#) ¹, Brian Lucey ^{2,3,4}

¹ Sunway Business School, Sunway University, Malaysia, ² Trinity Business School, Trinity College Dublin, Ireland, ³ University of Economics Ho Chi Minh City, Ho Chi Minh City, Vietnam, ⁴ Jiangxi University of Finance and Economics, China

Interactive Presentation-07

Females on Financial Services Boards A clean break through the glass ceiling

[Louise Gorman](#)

Assistant Professor in Finance, Trinity Business School.

Interactive Presentation-08

The Association between Mortgage Delinquency and Suicide in the US

Rawayda Abdou ¹, Damien Cassells ¹, [Jenny Berrill](#) ², Jim Hanly ¹

¹ Technological University Dublin, ² Trinity College Dublin

11:30 – 12:30 **Keynote Speech on “Publishing in Finance: Advice for Young Researchers” - Prof Murillo Campello**

Room 006 – 70 seats

12.30 – 13.30 **LUNCH**

13:30 - 15:30 **Elsevier Editors Closed Meeting**

Room 102 – 36 seats

13:30 - 15:00 **PDW2 – Chair: Andrew Urquhart**

PBL 017 - 16 seats

Paper Development workshop-01

Consumer defaults, lending technologies, and COVID-19: Evidence from Brazil

Gabriel Barthman ¹, Matheus Moura ², Lars Norden ^{2,3}

¹ Vila Velha University, Brazil, ² Brazilian School of Public and Business Administration, Getulio Vargas Foundation, Brazil, ³ EPGE Brazilian School of Economics and Finance, Getulio Vargas Foundation, Brazil

Paper Development workshop-02

Weather impact on commodity prices: evidence from Brazil's safrinha corn

Geraldo Costa Junior ¹, Andrea Calef ²

¹ Universidade Federal Fluminense, ² University of East Anglia

Paper Development workshop-03

Regional Financial Integration and Growth Outcomes in Africa

Ibrahim Adekunle, Robin MAIALEH

University of South Africa ¹ Institute of Directors, Nigeria ³ Research Institute for Labour and Social Research ²

Paper Development workshop-04

Interest tax shield and financial crises: A model for sustainable finance

Abid Izaz ¹, Waheed Akhter ¹, Qamar uz zaman ²

¹ COMSATS University Islamabad (Lahore), Pakistan., ² COMSATS University Islamabad (Sahiwal), Pakistan.

Paper Development workshop-05

ESG initiatives and performance of global food and beverage companies

Rodolfo Nussio Lumasini ¹, Eli Haddad Junior ², Leonardo Fernando Cruz Basso ², David Ferreira Lopes Santos ¹

¹ São Paulo State University, ² Mackenzie Presbyterian University

13:30 - 15:00

Main 7

Room 006 – 70 seats

13:30	<p>Main presentation-01</p> <p>India's Potential Welfare Gains from RCEP</p> <p><u>Paritosh Jha</u></p> <p><i>Reserve Bank of India</i></p>
14:00	<p>Main presentation-02</p> <p>The Transmission of Negative Nominal Interest Rates in Finland</p> <p><u>Mauricio Ulate</u> ¹, Simon Kwan ¹, Ville Voutilainen ²</p> <p><i>¹ Federal Reserve Bank of San Francisco, ² Bank of Finland</i></p>
14:30	<p>Main presentation-03</p> <p>Unintended Consequences of "The Plan For Growth": Earnings Management in the UK</p> <p><u>Onur Tosun</u></p> <p><i>Cardiff University</i></p>
13:30 - 15:00	<p>Main 8</p> <p>Room 111 – 78 seats</p>
13:30	<p>Main presentation-01</p> <p>Bitcoin Scams and AML Laws</p> <p><u>Hossein Jahanshahloo</u> ¹, Paul Montaz ⁴, Amin Shams ⁴, Andrew Urquhart ²</p> <p><i>¹ Cardiff Business School, ² ICMA Centre, Henley Business School, University of Reading, ³ TUM School of Management, Technical University of Munich, ⁴ Fisher College of Business, The Ohio State University</i></p>
14:00	<p>Main presentation-02</p> <p>Has Bitcoin been dethroned too quickly? The dependence between cryptocurrencies</p> <p><u>Barbara Będowska-Sójka</u> ¹, Piotr Wójcik ²</p> <p><i>¹ Poznań University of Economics and Business, ² University of Warsaw</i></p>
14:30	<p>Main presentation-03</p> <p>Foreign currency borrowing and leverage adjustments</p> <p><u>Guilherme Cardoso</u> ¹, Rafael Schiozer ¹, Emanuela Giacomini ², Nicoletta Marinelli ²</p> <p><i>¹ Getulio Vargas Foundation - FGV EAESP, ² University of Macerata</i></p>

13:30 - 15:00	<p>Main 9</p> <p>Room 102 – 36 seats</p>
13:30	<p>Main presentation-01</p> <p>Risk Spillover between Stock indices and Real Estate: Mixed Copula Modeling</p> <p><u>HINA MUNIR ABBASI</u></p> <p>COMSATS UNIVERSITY ISLAMABAD</p>
14:00	<p>Main presentation-02</p> <p>Volatility Spillover and Portfolio Strategies between Energy and Stock Markets</p> <p><u>Priti Yadav</u>¹, P. C. Biswal²</p> <p><i>¹ Research Scholar, Accounting & Finance, Management Development Institute Gurgaon, Gurugram, Haryana 122007, India, ² Professor, Accounting & Finance, Management Development Institute Gurgaon, Gurugram, Haryana 122007, India</i></p>
14:30	<p>Main presentation-03</p> <p>Uncertainty connectedness risk spillovers among SSA and MENA equity markets</p> <p>Lo Gaye Del², <u>Isaac Marcelin</u>¹, Theophile Bassene³</p> <p><i>¹ University of Maryland Eastern Shore, ² University Sorbonne Paris Nord, ³ University Paris-Est Créteil</i></p>
13:30 - 15:00	<p>Main 10</p> <p>PBL 015 – 16 seats</p>
13:30	<p>Main presentation-01</p> <p>The role of banks in green transition in the developing South</p> <p><u>Kaitano Dube</u></p> <p><i>Ecotourism Management, Faculty of Human Sciences, Vaal University of Technology</i></p>
14:00	<p>Main presentation-02</p> <p>Development Banks and Green Bond Market Incubation</p> <p><u>Yuxuan Huang</u>¹, Jiajun Xu²</p> <p><i>¹ School of International Development and Cooperation, University of International Business and Economics, ² Institute of New Structural Economics, National School of Development, Peking University</i></p>

14:30	<p>Main presentation-03</p> <p>Green Bonds Issuances and Credit Risk: An International Evidence</p> <p><u>Laura Ballester</u> ¹, Ana González-Urteaga ², Long Shen ³</p> <p><i>¹ University of Valencia, ² Public University of Navarre, ³ School of Economics and Management, Dalian University of Technology</i></p>
13:30 - 15:00	<p>Main 11</p> <p>PBL 016 – 16 seats</p>
13:30	<p>Main presentation-01</p> <p>How exchange rate and financial openness affect green premia</p> <p><u>Alessandro Moro</u> ¹, Andrea Zaghini ²</p> <p><i>¹ Bank of Italy International Relations and Economics Directorate, ² Bank of Italy International Relations and Economics Directorate</i></p>
14:00	<p>Main presentation-02</p> <p>Sustainable Finance and Uncertainty: Evidence from Emerging Bond Markets</p> <p><u>Vanja Piljak</u> ¹, Nebojsa Dimic ¹, Laurens Swinkels ^{2,3}, Milos Vulcanovic ⁴</p> <p><i>¹ University of Vaasa, ² Erasmus University, ³ Robeco Institutional Asset Management, ⁴ EDHEC Business School</i></p>
14:30	<p>Main presentation-03</p> <p>Equity Greenium, Futures Pricing, and Lending Fees</p> <p><u>Marco Wilkens</u> ¹, Maximilian Goergen ¹, Martin Rohleder ^{1,2}</p> <p><i>¹ University of Augsburg, ² Utrecht University</i></p>
13:30 - 15:00	<p>Main 12</p> <p>PBL 016 – 16 seats</p>
13:30	<p>Main presentation-01</p> <p>The disciplinarity of finance journals.</p> <p><u>Gabriele Sampagnaro</u></p> <p><i>University of Naples Parthenope</i></p>

14:00	<p>Main presentation-02</p> <p>The Female Finance Penalty</p> <p>Chris Brooks ², Lisa Schopohl ¹, Ran Tao ², James Walker ¹, Millie Zhu ¹</p> <p><i>¹ Henley Business School, University of Reading, Whiteknights Campus, RG6 6AB, Reading, UK, ² University of Bristol Business School, University of Bristol, Queen's Ave, BS8 1SD2, Bristol, UK</i></p>
15:00 - 15:30	<p>Poster 2</p> <p>Poster</p>
	<p>Interactive Presentation-01</p> <p>Succour or Gloom: Demystifying Capital Inflows to Emerging Market Economies</p> <p>Krishnanand A K ¹, Suresh Babu M ²</p> <p><i>¹ Doctoral Scholar, Department of Humanities and Social Sciences, Indian Institute of Technology- Madras, Chennai., ² Professor, Department of Humanities and Social Sciences, Indian Institute of Technology- Madras, Chennai.</i></p>
	<p>Interactive Presentation-02</p> <p>The Nexus between Monetary Policy, Financial Stress and Economic Activity</p> <p>Anand Babu ¹, Aswathi Nair ²</p> <p><i>¹ Narsee Monjee Institute of Management Studies (NMIMS), Mumbai, India, ² Department of Economics, Indian Institute of Technology (IIT) Bombay, Mumbai</i></p>
	<p>Interactive Presentation-03</p> <p>Sustainable Investment and Financial Stability: Spillover Approach</p> <p>Abhinay Jaga Prasad Seth ¹, Keyur Thaker ¹, Pradiptarathi Panda ²</p> <p><i>¹ Indian Institute of Management Indore, Prabandh Shikhar, Rau-Pithampur Road, Indore, Madhya Pradesh 453556, India, ² National Institute of Securities Markets (NISM), SEBI Road, Patalganga, Rasayani, Raigad, Maharashtra 410222, India</i></p>
	<p>Interactive Presentation-04</p> <p>The impact of macroprudential policies on industrial growth</p> <p>Carlos Madeira</p> <p><i>BIS</i></p>

	<p>Interactive Presentation-05</p> <p>Collaborative Governance and Executive Leadership in the Canadian Banking Sector</p> <p><u>Ed Dandalt</u></p> <p><i>Assistant Professor of Leadership at Wilfrid Laurier University, Canada</i></p>
	<p>Interactive Presentation-06</p> <p>Court Congestion and Bankruptcy Resolutions: Evidence from Brazil</p> <p><u>Flavio Moraes</u> ¹, Aloisio Araujo ², Rafael Ferreira ³, Gustavo Araujo ⁴</p> <p><i>¹ COPPEAD UFRJ, ² FGV EPGE, ³ FEA USP, ⁴ Banco Central do Brasil</i></p>
	<p>Interactive Presentation-07</p> <p>Equity Risk Premiums and Price Efficiency</p> <p><u>Natalia Diniz-Maganini</u> ¹, Abdul Rasheed ²</p> <p><i>¹ FGV EAESP, ² University of Texas at Arlington</i></p>
15:30 - 17:00	<p>Workshop</p> <p>PBL 015 – 16 seats</p>
15:30	<p>Main presentation-01</p> <p>Workshop - Arman Eshraghi on Responding to Challenging Reviewers</p>
15:30 - 17:00	<p>Workshop</p> <p>Room 103 – 48 seats</p>
15:30	<p>Main presentation-01</p> <p>Workshop - Wolfgang Bessler on Corporate Finance</p>
15:30 - 17:00	<p>Workshop</p> <p>Room 102 – 36 seats</p>
15:30	<p>Main presentation-01</p> <p>Workshop - Lars Norden on Special Issues</p>
15:30 - 17:00	<p>Main 13</p> <p>Room 006 – 70 seats</p>

15:30	<p>Main presentation-01</p> <p>Bank Capital Structure and Lending Technologies</p> <p><u>Artashes Karapetyan</u> ¹, Bogdan Stacescu ²</p> <p><i>¹ ESSEC, ² BI Norwegian Business School</i></p>
16:00	<p>Main presentation-02</p> <p>Bank Lending and Firm Internal Capital Markets following a Deglobalization Shock</p> <p><u>Bjorn Imbierowicz</u> ¹, Arne Nagengast ¹, Esteban Prieto ¹, Ursula Vogel ²</p> <p><i>¹ Deutsche Bundesbank, ² European Central Bank</i></p>
16:30	<p>Main presentation-03</p> <p>Lending Relationships and Currency Hedging</p> <p><u>Sergio Leao</u> ^{1,2}, Rafael Schiozer ³, Raquel Oliveira ^{1,5}, Gustavo Araujo ^{1,4}</p> <p><i>¹ Banco Central do Brasil, ² Puc-Rio, ³ FGV-EAESP, ⁴ FGV-EPGE, ⁵ FECAP</i></p>
15:30 - 17:00	<p>Main 14</p> <p>Room 102 – 36 seats</p>
15:30	<p>Main presentation-01</p> <p>Does firm-level corporate governance determine board gender diversity?</p> <p><u>Carolina Coletta</u>, Antonio Gledson de Carvalho</p> <p><i>Fundação Getúlio Vargas - São Paulo School of Business Administration (FGV-EAESP)</i></p>
16:00	<p>Main presentation-02</p> <p>Does corruption sand the wheels of sustainable development?</p> <p>Muhammad Ansar Majeed ¹, <u>Tanveer Ahsan</u> ², Ammar Ali Gull ³</p> <p><i>¹ Tailong Finance School, Zhejiang Gongshang University, Hangzhou, China, ² Rennes School of Business, Rennes, France., ³ Ecole Superieure des Sciences Commerciales d'Angers (ESSCA), Lyon, France.</i></p>
16:30	<p>Main presentation-03</p> <p>Sustainable digital economy under good governance</p> <p><u>Suhad Shaheed</u>, Ahmed Salman</p> <p><i>Mustansiriyah University</i></p>

15:30 - 17:00	<p>Main 15</p> <p>PBL 015 – 16 seats</p>
15:30	<p>Main presentation-01</p> <p>A Refinement to the Treynor Index. The Case of SRI and Non-SRI Funds</p> <p>Janusz Brzeszczyński ^{1,2}, Jerzy Gajdka ², <u>Piotr Pietraszewski</u> ², Tomasz Schabek ²</p> <p>¹ <i>Edinburgh Napier University, Edinburgh, United Kingdom</i>, ² <i>University of Łódź, Łódź, Poland</i></p>
16:00	<p>Main presentation-02</p> <p>Socially Responsible Investments (SRI) Indices Performance.</p> <p><u>Janusz Brzeszczyński</u> ^{1,2}, Jerzy Gajdka ², Tomasz Schabek ², Piotr Pietraszewski ²</p> <p>¹ <i>Edinburgh Napier University</i>, ² <i>University of Lodz</i></p>
16:30	<p>Main presentation-03</p> <p>CEO Relative Pay, Social Exchange, and Firm Earnings Management</p> <p>David Weng ², <u>long wang</u> ¹</p> <p>¹ <i>City University of Hong Kong</i>, ² <i>California State University, Fullerton</i></p>
<h2>Friday, 17 November 2023</h2>	
09:30 - 11:00	<p>Workshop - Women in Finance</p> <p>Room 111 – 78 seats</p>
09:30	<p>Main presentation-01</p> <p>Workshop - Toni Whited on Women in Finance</p>
09:30 - 11:00	<p>Workshop - Rejected manuscripts: Next steps and finding the right fit</p> <p>Room 102 – 36 seats</p>
09:30	<p>Main presentation-01</p> <p>Workshop - Elena Jarocinska and Lianne van der Zant on Rejected manuscripts: Next steps and finding the right fit</p>
09:30 - 11:00	<p>Main 16</p> <p>Room 006 – 70 seats</p>

09:30	<p>Main presentation-01</p> <p>ESG and Firm Performance: The Moderating Effect of Environmental Complexity</p> <p><u>Diego Tellez</u></p> <p><i>UNIVERSIDAD EAFIT</i></p>
10:00	<p>Main presentation-02</p> <p>Is the Government always greener?</p> <p><u>Salvatore Perdichizzi</u>, Caterina Di Tommaso, Andrea Zaghini, Samuel Vigne</p> <p><i>University of Bologna, Italy</i></p>
10:30	<p>Main presentation-03</p> <p>The Connectedness of ESG Investments: Emerging Markets Evidence</p> <p><u>Marcelo Cabus Klotzle</u> ¹, Ata Assaf ², Rafael Baptista Palazzi ³, Ender Demir ⁴</p> <p><i>¹ Pontifical Catholic University of Rio de Janeiro (PUC-Rio), ² University of Balamand, ³ EAESP FGV, ⁴ Reykjavik University</i></p>
09:30 - 11:00	<p>PDW3 – Chair: Thorsten Beck</p> <p>PBL 017 - 16 seats</p>
	<p>Paper Development workshop-01</p> <p>Unionization and Firms' Non-Financial Disclosures</p> <p>Youan Wang ¹, <u>Zhige Yu</u> ²</p> <p><i>¹ Xiamen University, ² The University of Hong Kong</i></p>
	<p>Paper Development workshop-02</p> <p>Sustainable Investment Preferences of Indigenous Asset Owners</p> <p><u>Andre Poyser</u></p> <p><i>University of Otago</i></p>
	<p>Paper Development workshop-03</p> <p>M&A Drivers and Life Cycle Stages Dynamic</p> <p><u>Paulo Victor Novaes</u> ^{1,2}, Wagner Lamounier ², Gabriel Pündrich ³</p> <p><i>¹ Fucape Business School, ² Federal University of Minas Gerais, ³ University of Florida</i></p>

Paper Development workshop-04

Will digital economy strategy affect financial risks ? Evidence from China

Lixia Liu ¹, Chuan Zhang ^{1,2,3}

¹ Shanghai Maritime University, ² Shanghai University of Electric Power, ³ Shanghai DianJi University

Paper Development workshop-05

On the time-frequency dynamics of growth cycles in Brazil

Paulo Matos, Douglas Alves, Valdeir Monteiro

Federal University of Ceara

Paper Development workshop-06

Is bitcoin a hedge against inflation? Evidence from surprises in CPI and PCE

Harold Rodriguez, Jéfferson Colombo

São Paulo School of Economics at Fundação Getulio Vargas (FGV)

09:30 - 11:00 **Main 18**

PBL 009 – 16 seats

09:30 Main presentation-01

International Capital Flows, Capital Controls and Institutions

Jose Ruiz, Giovanni Huerta

University of Chile

10:00 Main presentation-02

How capital flows translate into bank lending: tracing the mechanism in Lat Am

Carlos Cantu ¹, Toni dos Santos ², Rodrigo Alfaro ³, Miguel Sarmiento ⁴, Calixto Lopez ⁵

¹ Bank for International Settlements, ² Central Bank of Brazil, ³ Central Bank of Chile, ⁴ Central Bank of Colombia, ⁵ Bank of Mexico, ⁶ Central Reserve Bank of Peru

10:30 Main presentation-03

CBDCs and deposit-funded banking systems

Magdalena Kozińska ¹, Sakshi Narula ²

¹ Warsaw School of Economics, ² Indian Institute of Technology Delhi

09:30 - 11:00	<p>Main 17</p> <p>PBL 015 – 16 seats</p>
09:30	<p>Main presentation-01</p> <p>Macroeconomic impacts of monetary and fiscal policy in the EA during COVID-19</p> <p><u>Vasja Rant</u> ¹, Anja Puc ², Mitja Čok ¹, Miroslav Verbič ¹</p> <p><i>¹ School of Economics and Business, University of Ljubljana, ² European Parliament, DG for Parliamentary Research Services</i></p>
10:00	<p>Main presentation-02</p> <p>The effects of monetary policy shocks and fiscal sustainability regimes in the EA</p> <p>António Afonso ^{1,2,3}, <u>José Alves</u> ^{1,2,3}, Serena Ionta ^{1,2,4}</p> <p><i>¹ ISEG – Lisbon School of Economics and Management, Universidade de Lisboa, ² REM – Research in Economics and Mathematics, UECE – Research Unit on Complexity and Economics, ³ CESifo Research Fellow (Center for Economic Studies and Ifo Institute), ⁴ Roma Tre University – Department of Economics</i></p>
10:30	<p>Main presentation-03</p> <p>The combined effect of CCyB release and monetary policy easing</p> <p><u>Grégory Leveuge</u> ^{1,2}, Cristina Jude ^{1,2}</p> <p><i>¹ Banque de France, ² University of Orleans (France)</i></p>
09:30 - 11:00	<p>Shark Tank Event – Chair: Robert Faff with the attendance of other EditorsPBL 017 - 16 seats</p>
09:30	<p>Main presentation-01</p> <p>Systemic Risk Measures and Optimized Capital Requirement</p> <p><u>Wesley Borges</u></p> <p><i>Fundo Garantidor de Créditos - FGC, University of São Paulo - FEARP/USP</i></p>
10:00	<p>Main presentation-02</p> <p>Asymmetric Dependence Between the Prospect Theory Value and Stock Returns</p> <p><u>Manisha Yadav</u></p> <p><i>INDIAN INSTITUTE OF TECHNOLOGY, ROORKEE, India</i></p>

10:30 Main presentation-03
Dissecting the QE Discourse on Twitter – A Machine Learning Approach
Niamh Wylie
Trinity Business School, Dublin

11:00 - 11:30 **Poster 3**
Poster

Interactive Presentation-01
Dynamic volatility connectedness in Brazilian agricultural market after Covid-19
Daniel Henrique Dario Capitani , Luiz Eduardo Gaio
University of Campinas - School of Applied Sciences

Interactive Presentation-02
Trade Liberalization and Interregional Reallocation of Credit
Pedro Amoni
São Paulo School of Economics - FGV

Interactive Presentation-03
Evaluation of Risk Sharing Mechanisms in Road Concessions
Katia Rocha ¹, Naielly Marques ²
¹ IPEA, ² PUC-Rio

Interactive Presentation-04
Connectedness between TPU in the US and China and their impact on Latin America
Rodrigo da Silva Souza ¹, Leonardo Bornacki de Mattos ²
¹ Universidade Federal da Integração Latino-Americana, ² Universidade Federal de Viçosa

Interactive Presentation-05
A Taxonomy of Equity Crowd-Fundraising Startups in Brazil
Israel José dos Santos Felipe ¹, Abdinardo Moreira Barreto de Oliveira
², Gustavo Barbosa de Carvalho ¹
¹ Programa de Pós-graduação em Administração (PPGA) - UFRN, ² UTFPR/PROFIAP

	<p>Interactive Presentation-06</p> <p>Social security reform: financial variations in disabilities retirement</p> <p>Candido Silva, Yasmin Casagrande</p> <p><i>Universidade federal de mato grosso do sul (UFMS)</i></p>
11:30 – 12:30	<p>Keynote Speech on “What do academics think they know about Fintech” - Prof. Brian M. Lucey</p> <p>Room 006 – 70 seats</p>
12.30 – 13.30	LUNCH
13:30 - 15:00	<p>Main 19</p> <p>Room 006 – 70 seats</p>
13:30	<p>Main presentation-01</p> <p>The unknown world of credit scoring research</p> <p>Galina Andreeva</p> <p><i>University of Edinburgh</i></p>
14:00	<p>Main presentation-02</p> <p>Are short-sellers lured by analysts' consensus?</p> <p>Harold Contreras, Francisco Marcet</p> <p><i>University of Chile</i></p>
14:30	<p>Main presentation-03</p> <p>Grammatical Violations and Financial Reporting Quality</p> <p>Gabriel Pereira Pundrich ¹, Jacquelyn Gillette ²</p> <p><i>¹ University of Florida, ² MIT - Sloan</i></p>
13:30 - 15:00	<p>PDW4 – Chair: Hamid Beladi</p> <p>PBL 015 – 16 seats</p>
	<p>Paper Development workshop-01</p> <p>Evasive Meetings, Meeting Announcement Lag, and Stock Price Crash Risk</p> <p>Lucas Schwarz ¹, Nayana Reiter ², Flávia Dalmacio ¹</p> <p><i>¹ University of São Paulo, Ribeirão Preto, ² University of Toronto</i></p>

Paper Development workshop-02

The Political Economy of Bank Cash Holdings

Rodrigo de Oliveira Leite ¹, Layla dos Santos Mendes ², Icaro Coutinho ¹

¹ COPPEAD Graduate School of Business, Federal University of Rio de Janeiro, ² EPGE Brazilian School of Economics and Finance, Getulio Vargas Foundation

Paper Development workshop-03

How good are stablecoins as anchors?

Rafael Palazzi, Sebastian Schich, Alan de Genaro

Getulio Vargas Foundation (FGV/EAESP) Business Administration School of São Paulo

Paper Development workshop-04

Capturing Value with Machine Learning Applications in Financial Institutions

Marc Schmitt

University of Oxford, Siemens Financial Services

Paper Development workshop-05

Hedge and Speculation with Foreign Exchange Derivatives of Brazilian Firms

Fernando Oliveira

Banco Central do Brasil, IBMEC/RJ

13:30 - 15:00

Main 20

Room 006 – 70 seats

13:30

Main presentation-01

Corporate Culture and Inventory Behavior

Mohammad Hassan

University of New Orleans

14:00

Main presentation-02

Financing Constraints and Product Market Decisions: the Role of Production Cycles

Diogo Mendes

Stockholm School of Economics

14:30	<p>Main presentation-03</p> <p>Measuring Collaborative Synergies with Advanced Real Options</p> <p><u>Andrejs Cirjevskis</u></p> <p><i>RISEBA University of Applied Sciences</i></p>
13:30 - 15:00	<p>Pitching Research Event – Chair: Robert Faff</p> <p>PBL 009 – 16 seats</p>
13:30	<p>Pitching-01</p> <p>An Examination of How Automation Investments Are Appraised</p> <p><u>Navitha Singh Sewpersadh</u>, Rikus Vorster</p> <p><i>University of Cape Town</i></p>
14:00	<p>Pitching-02</p> <p>Relationship Between BITs and Discount Functions through FDA</p> <p><u>Roberta Martino</u>¹, Viviana Ventre¹, Salvador Cruz Rambaud², Fabrizio Maturo³</p> <p><i>¹ Department of Mathematics and Physics, University of Campania Luigi Vanvitelli, Viale A. Lincoln, 5, 81100 Caserta, CE, Italy., ² Department of Economics and Business, University of Almería, La Cañada de San Urbano, s/n, 04120 Almería, Spain., ³ Faculty of Technological and Innovation Sciences, Universitas Mercatorum, Piazza Mattei, 10, 00186 Roma, RM, Italy.</i></p>
14:30	<p>Pitching-03</p> <p>Reverse takeovers vs. IPOs: Evidence from Europe</p> <p><u>Apostolos Dasilas</u></p> <p><i>Department of Applied Finance, University of Macedonia, Thessaloniki, Greece</i></p>
14:40	<p>Pitching -04</p> <p>Pricing efficiency in cryptocurrencies: the case of CEX and DEX markets</p> <p><u>Lucas Mussoi Almeida</u>, Fernanda Maria Müller, Marcelo Scherer Perlin</p> <p><i>Federal University of Rio Grande do Sul</i></p>

14:50	<p>Pitching -05</p> <p>India's Trade Competitiveness in Wheat Export Amidst the Russia-Ukraine War</p> <p><u>Jerin Geo Jos</u>, Anuradha Budha, Tarun Arora, Swetha Loganathan</p> <p><i>Christ Deemed to be University</i></p>
13:30 - 15:00	<p>Main 21</p> <p>Room 006 – 70 seats</p>
13:30	<p>Main presentation-01</p> <p>M&A premiums: do Asian SOEs bid higher?</p> <p>Conrado Diego García-Gómez ¹, Jorge Farinha ², <u>Ender Demir</u> ¹, José María Díez-Esteban ⁴</p> <p><i>¹ University of Valladolid, Spain, ² University of Porto, Portugal, ³ Reykjavik University, Iceland, ⁴ University of Burgos, Spain</i></p>
14:00	<p>Main presentation-02</p> <p>Towards a better uncertainty quantification in automated valuation model</p> <p><u>Arne Johan Pollestad</u> et al.</p> <p><i>NTNU Business School</i></p>
14:30	<p>Main presentation-03</p> <p>Contagion, Interdependence an Global Crises: evidence from equity markets</p> <p><u>Khaled Guesmi</u> ¹, Ilyes Abid ², Christian UROM ¹</p> <p><i>¹ CRECC- Paris School of Business, ² ISC Paris School of Business</i></p>
13:30 - 15:00	<p>Main 22</p> <p>Room 006 – 70 seats</p>
13:30	<p>Main presentation-01</p> <p>Sinking ships</p> <p><u>Artur Doshchyn</u></p> <p><i>University of Oxford</i></p>

14:00	<p>Main presentation-02</p> <p>Equity valuation in capital intensive and highly geared industries</p> <p><u>Christos Sigalas</u></p> <p><i>Deree – The American College of Greece School of Business and Economics 6 Gravias Street, 15342, Athens, Greece</i></p>
14:30	<p>Main presentation-03</p> <p>Recourse and (strategic) mortgage defaults</p> <p><u>Alin Marius Andries</u> ^{1, 2}, Anca COPACIU ³, Radu POPA ^{3, 4}, Razvan VLAHU ⁵</p> <p><i>¹ Alexandru Ioan Cuza University of Iasi, ² Institute for Economic Forecasting, ³ National Bank of Romania, ⁴ Bucharest Academy of Economic Studies, ⁵ De Nederlandsche Bank</i></p>
13:30 - 15:00	<p>Main 23</p> <p>Room 006 – 70 seats</p>
13:30	<p>Main presentation-01</p> <p>Evidence of hedge and safe haven in times of high inflation – Bitcoin and gold</p> <p><u>Boris Pastén-Henríquez</u> ¹, Pablo Tapia-Grifén ², Jorge Sepúlveda-Velásquez ¹</p> <p><i>¹ Escuela de Ingeniería Comercial, Facultad de Economía y Negocios, Universidad Santo Tomás, Chile, ² Department of Business Administration, Faculty of Economics and Business, University of Chile</i></p>
14:00	<p>Main presentation-02</p> <p>IFRS and capital allocation: Evidence from a structural investment model</p> <p><u>Verônica Santana</u></p> <p><i>Fundação Escola de Comércio Álvares Penteado (FECAP)</i></p>
14:30	<p>Main presentation-03</p> <p>Do sound financial systems improve the financing constraints of firms?</p> <p><u>Charilaos Mertzanis</u> , Alessandro Bitetto , Paola Cerchiello</p> <p><i>Abu Dhabi university</i></p>
13:30 - 15:00	<p>Main 24</p> <p>Room 006 – 70 seats</p>

13:30	<p>Main presentation-01</p> <p>Comparison of the Interaction between Equity Futures and Spot Prices in COVID-19</p> <p><u>Kalu Emenike</u></p> <p><i>University of Eswatini</i></p>
14:00	<p>Main presentation-02</p> <p>Forecasting Worldwide Financial Stability with Machine Learning and CAMELS model</p> <p><u>Aristeidis Samitas</u>^{1,2}, Stefanos Theofilis³, Ilias Kampouris⁴</p> <p><i>¹ Department of Business Administration, School of Economics and Political Sciences, National and Kapodistrian University of Athens, Greece, ² College of Business, Zayed University, UAE, ³ Department of Business Administration, University of the Aegean, Greece, ⁴ College of Business, Abu Dhabi University, UAE</i></p>
14:30	<p>Main presentation-03</p> <p>Portfolio Risk Management Incorporating Path-Dependent Momentum</p> <p><u>C Zhang</u></p> <p><i>Curtin University Malaysia</i></p>
15:00 - 15:30	<p>Poster 4</p> <p>Poster</p>
	<p>Interactive Presentation-01</p> <p>Dictatorship, Repression, and Financial Development</p> <p><u>Xiapeng Song</u>, Wenxuan Hou, Tong Wang</p> <p><i>University of Edinburgh Business School</i></p>
	<p>Interactive Presentation-02</p> <p>Do Stock Market Conditions lead to Equity Markets Asymmetrical Responses?</p> <p>Umaid Sheikh², Muhammad Tahir Suleman³, Xinfeng Ruan⁴, <u>David ROUBAUD</u>¹</p> <p><i>¹ Montpellier Business School, ² University of Central Punjab, ³ University of Otago, ⁴ Suzhou Xi'an Jiao Tong-Liverpool University</i></p>

Interactive Presentation-03

Loan Guarantees and Bank Specialization in Emerging Markets

Carlos Burga

Pontificia Universidad Católica de Chile

Interactive Presentation-04

Inflation target and corporate margins: A multi-country analysis

Jorge Sepúlveda-Velásquez ¹, Leonardo Besoáin Cornejo ², Boris Pastén-Henríquez ¹, Pablo Tapia-Griñen ³

¹ Escuela de Ingeniería Comercial, Facultad de Economía y Negocios, Universidad Santo Tomás, Chile, ² Escuela de Auditoría y Control de Gestión, Facultad de Economía y Negocios, Universidad Santo Tomás, Chile, ³ Department of Business Administration, Faculty of Economics and Business, University of Chile

Interactive Presentation-05

Bibliometric Analysis of Research Trends in Divestment: A Comprehensive overview

Rosella Carè ^{1,2}, Olaf Weber ¹

¹ Faculty of Environment, School of Environment, Enterprise and Development (SEED), University of Waterloo, 200 University Avenue West, Waterloo, Ontario, N2L 3G1, Canada., ² Department of Law, Economics and Sociology – University Magna Graecia of Catanzaro (Italy).

Interactive Presentation-06

Causation or effectuation: impact of financial literacy on business performance

Danilo Lopomo Beteto Wegner ¹, Donald Winchester ², Kavita Goel ², Roshni Narendram ³, Rajesh Rajaguru ⁴

¹ The University of Sydney Business School, ² Australian Institute of Business, ³ University of Tasmania, ⁴ University of Tasmania

Interactive Presentation-07

Illicit Financial Flow from Developing Countries: A Case Study of Nigeria

Kamal Tasiu Abdullahi, Kamal Tasiu Abdullahi

Istanbul University

15:30 - 17:00	<p>Workshop Digital Finance</p> <p>Room 103 – 48 seats</p>
15:30	<p>Interactive Presentation-01</p> <p>Workshop - Banco Central de Brazil on Digital Finance</p>
15:30 - 17:00	<p>Main 25</p>
15:30	<p>Main presentation-01</p> <p>Alternative energy and the role of institutions: Global evidence</p> <p><u>Moshfique Uddin</u> ², Anup Chowdhury ¹, Geoffrey Wood ³, Rajib Kamal ⁴, Hassan Yazdifar ⁵</p> <p><i>¹ Leeds Beckett University, ² University of Leeds, ³ University of Western Ontario, ⁴ Norwegian University of Science and technology, ⁵ University of Derby</i></p>
16:00	<p>Main presentation-02</p> <p>Do Local and Global Shocks Affect BRICS Exchange Rates-Energy Commodities Links?</p> <p><u>Thobekile Qabhobho</u> ¹, Anokye Adam ², Emmanuel Asafo-Adjei ²</p> <p><i>¹ Department of Economics, Faculty of Business and Economic Sciences, Nelson Mandela University, Port Elizabeth, South Africa, ² Department of Finance, School of Business, University of Cape Coast, Cape Coast Ghana</i></p>
16:30	<p>Main presentation-03</p> <p>Green Innovation in Emerging Market Banking & Finance: A Comprehensive Framework</p> <p><u>Pradeep Kumar Dadabada</u></p> <p><i>Asst. Professor, Information systems & Analytics</i></p>
15:30 - 17:00	<p>PDW5 – Chair: John Goodell</p>
15:30 - 17:00	<p>Main 26</p>
15:30	<p>Main presentation-01</p> <p>Inflation and Volatility Co-Movements in Financial Markets</p> <p><u>Javier Sánchez García</u> , Salvador Cruz Rambaud</p> <p><i>University of Almeria</i></p>

16:00	<p>Main presentation-02</p> <p>Reconsidering Inflation Resilient Portfolios through Network Analysis</p> <p><u>Gregory Gadzinski</u></p> <p><i>International University of Monaco</i></p>
16:30	<p>Main presentation-03</p> <p>Evaluating the Risk of Non-Compliance with the Stability and Growth Pact</p> <p><u>Bernardo Maggi</u></p> <p><i>Department of Statistical Sciences, Faculty of Engineering of Information, Informatics and Statistics, Sapienza University of Rome</i></p>
15:30 - 17:00	Main 27
15:30	<p>Main presentation-01</p> <p>Mandatory CEO Non-Duality, Managerial Agency, and Shareholder Value</p> <p><u>Giuseppe Trevisan</u> ¹, Rinaldo Guimarães ²</p> <p><i>¹ Universidade Federal de Pernambuco, ² Universidade Federal do Rio de Janeiro</i></p>
16:00	<p>Main presentation-02</p> <p>The Changing Relevance of Dual-Class Shares in Europe: A Corporate Governance and Performance Perspective</p> <p><u>Wolfgang Bessler</u> ¹, Marco Vendrasco</p> <p><i>¹ Deutsche Börse Senior Professor of Empirical Capital Markets Research, University of Hamburg</i></p>
16:30	<p>Main presentation-03</p> <p>Directors' Environmental Experience and Shareholder Satisfaction</p> <p><u>Danial Hemmings</u> ³, Zhe An ¹, Wenjie Ding ²</p> <p><i>¹ Monash University, ² Sun Yat-Sen University, ³ Bangor University</i></p>
15:30 - 17:00	Main 28
15:30	<p>Main presentation-01</p> <p>Geographical and Cultural Proximity in Retail Banking</p> <p><u>Santiago Carbo-Valverde</u> ^{1,2}, Hector Perez-Saiz ³, Hongyu Xiao ⁴</p> <p><i>¹ Universidad de Valencia, ² Funcas Foundation, ³ International Monetary Fund, ⁴ Bank of Canada</i></p>

16:00	<p>Main presentation-02</p> <p>Do bank resolution reforms reduce banks' funding costs advantage?</p> <p><u>Lucas Vasconcelos</u> ¹, Rafael Schiozer ¹, Emanuela Giacomini ²</p> <p>¹ <i>Fundação Getulio Vargas (FGV) - São Paulo School of Business Administration (EAESP)</i>, ² <i>University of Macerata - Department of Economics and Law</i></p>
16:30	<p>Main presentation-03</p> <p>How far does the FGC guarantee go: a crash test for financial institutions</p> <p><u>Bruno Teixeira Kuntz</u> ¹, José Roberto Ferreira Savoia ²</p> <p>¹ <i>Faculdade de Economia, Administração, Contabilidade e Atuária da Universidade de São Paulo</i>, ² <i>Faculdade de Economia, Administração, Contabilidade e Atuária da Universidade de São Paulo</i></p>
15:30 - 17:00	Main 29
15:30	<p>Main presentation-01</p> <p>Changing Landscape of G-Sec Market in India and its Impact on Borrowing Costs</p> <p>Amit Pawar, Mayank Gupta , Abhinandan Borad , Subrat Kumar Seet , <u>Deba Prasad Rath</u></p> <p><i>Reserve Bank of India</i></p>
16:00	<p>Main presentation-02</p> <p>Household debt and labor market outcomes</p> <p>Nelson Camanho ¹, Toni dos Santos ², Jesús Gorrín ³, <u>Bernardo Ricca</u> ⁴</p> <p>¹ <i>Queen Mary University</i>, ² <i>Central Bank of Brazil</i>, ³ <i>Warwick Business School</i>, ⁴ <i>Inspere</i></p>
16:30	<p>Main presentation-03</p> <p>Evaluating international debts for the US.</p> <p><u>Stefan Norrbin</u>, Paul Beaumont</p> <p><i>Florida State University</i></p>
15:30 - 17:00	Main 30

15:30	<p>Main presentation-01</p> <p>Financial stability, MaPP and Financial Globalization: A Cross Country Analysis</p> <p><u>Salva K</u></p> <p><i>Bits Pilani Hyderabad Campus, India</i></p>
16:00	<p>Main presentation-02</p> <p>The effects of sustainability performance on GSS bonds' yields and spreads</p> <p><u>Luca Bellardini</u> ³, Oliviero Roggi ^{1,2}, Sara Conticelli ⁴</p> <p><i>¹ University of Catania, ² Fundação Dom Cabral, ³ Luiss Guido Carli University (PostDoc Researcher from 31-Jan-2023 to 31-Dec-2023), ⁴ University of Florence Alumni (2021 graduation class)</i></p>
16:30	<p>Main presentation-03</p> <p>Timing Matters: Cash Transfers Timing and the Financial Health of the Poor</p> <p><u>Felipe Tomkowski</u> ¹, Marco Bonomo ¹, Filipe Correia ², Lucas Teixeira ³</p> <p><i>¹ Inesper, ² University of Georgia, ³ Brazilian Central Bank</i></p>
<h2>Saturday, 18 November 2023</h2>	
09:30 - 11:00	Main 31
09:30	<p>Main presentation-01</p> <p>Do good governance and high education with globalization impede income inequality</p> <p><u>Shreya Pal</u></p> <p><i>Indian institute of technology kharagpur, Christ university Bangalore</i></p>
10:00	<p>Main presentation-02</p> <p>Investor Status and Investee Impact</p> <p><u>Marcelo Guzella</u> ^{1,2}, Andrea Minardi ³</p> <p><i>¹ Ibmec, ² Codemge, ³ Inesper</i></p>
10:30	<p>Main presentation-03</p> <p>Does Loan Portability Promote Bank Competition?</p> <p><u>Amanda Fantinatti</u></p> <p><i>FGV-EESP, FGV-EESP</i></p>

09:30 - 11:00	Main 32
09:30	Main presentation-01 Flight to Safety in the Regional Bank Crisis of 2023 Cecilia Caglio Jennifer Dlugosz, Marcelo Rezende <i>Federal Reserve Board</i>
10:00	Main presentation-02 Trust in Finance and Consumer FinTech Adoption Deniz Okat ² , Mikael Paaso ¹ , Vesa Pursiainen ³ <i>¹ Erasmus University Rotterdam, ² Hong Kong University of Science and Technology, ³ University of St. Gallen</i>
10:30	Main presentation-03 Venture Capital Networks: who drags investments in startups? Marta Zava <i>Bocconi University and Goethe University</i>
09:30 - 11:00	Main 33
09:30 - 11:00	Workshop LA Central Bank Research Room 102 – 36 seats
09:30	Main presentation-01 Workshop - CEMLA on Latin American Central Bank Research
09:30 - 11:00	Main 34
11:30 - 13:00	Meet the Editors 1 – Chair: Samuel A. Vigne Room 006 – 70 seats
11:30	Meet the Editors 1
11:30 - 13:00	Meet the Editors 2 – Chair: Stefan Palan Room 111 – 78 seats
11:30	Meet the Editors 2

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